

GWk YfYf'5i ZZU\ fi bZU``Ui Z'XYf'5%'VY]
8 0h`]b[ Yb. '@Y]W\ hj Yf`YhnhY`i bX` \ c \ Yf
GUW gW UXYb

5i ZZU\ fi bZU``Ui Z'5%'VY]'8 0h`]b[ Yb. 'Nk Y]'GUhhY`n0[ Y`i bX
a Y\ fYfY': U\ fnYi [ Y`VYhY']][ hz`Y]W\ hj Yf`YhnhY`DYfgcbYb"
GUW gW UXYb'+\$"\$\$\$'9i fc"

'5a`': fY]hU[ a ]hhU[ '\_Ua`'Yg`Ui Z'XYf'5%'VY]'8 0h`]b[ Yb`ni`'Y]bYa
5i ZZU\ fi bZU``z'XYf`]b`Y]bYf`k Y]hYfYb`?'c``]g]cb`YbXYhY"'@Ui h
5b[ UVYb`XYf`Dc`nY]'k UfYb`]bg[ YgUa`h`nk Y]'GUhhY`n0[ Y`i bX
a Y\ fYfY`D?K`g`]b`XYb`J`cfZU``j`Yfk`]W\_Y`h`'9fZfYi`']W\ Yfk`Y]gY
V`]YVYb`X]Y`GW`AXYb`z`gck`c`\`Ub`XYb': U\ fnYi [ Yb`U`g`Ui`W`Ub`XYb
DYfgcbYb`z`fYW`h`[ Yf]b[ `z`UV[ YgY\Yb`j`cb`nk`Y]'@Y]W\ hj Yf`YhnhYb
i bX`Y]bYa`'j`Yf`YhnhYb`?']bX"

'8]Y`?'c``]g]cb`YfY][ bYhY`g]W\ z`U`g`Y]b`(\*!`A\ f][ Yf': U\ fYf`Y]bYg
fi a`Ab]gW`Yb`GUhhY`ni [ Yg`k`Y[ Yb`Y]bYg`d`0h`]W\ Yb`GhUi`g
UVVfYa`gYb`a`i`gghY"'8Yf`XUfUi`Z`Zc`[ YbXY`\*)`!`A\ f][ Y': U\ fYf`Y]bYg
b]YXYf`AbX]gW`Yb`GUhhY`ni [ Yg`fYU[ ]YfhY`YXcW`ni`gd`A`h`i`bX`Z` \ f
Ui`ZY]b`nk`]gW`Yb`XYb`VY]XYb`GUhhY`n0[ Yb`ZU\ fYbXYg`K`c\`ba`cV]'
Ui`Z`'8]YgYg`z`Ui`g`6cf`\_Yb`ghUa`a`YbXY`z`K`c\`ba`cV]'`k`i`fXY`Xi`fW
XYb`5i`ZdfU``Y]b[ Y`\_`Ya`a`h`i`bX`a`i`gghY`gW`]Y»`]W\`UV[ YgW`Y`ddh
k`YfXYb"'@Ui`h`GW`Ami`b[ Yb`VYhfi [ Yb`X]Y`GUW`gW`AXYb`Yhk`U
)`"\$\$\$'9i fc"'`X]YgYf`YfghYb`?'c``]g]cb`V`]YV`YXcW
[`0W\_]W\ Yfk`Y]gY`b]Ya`UbX`j`Yf`Yhnh`"

'': c`[ Yi bZU``Xi fW`ni`'[ Yf]b[ Yb`5VghUbX

'8Yf`XUfUi`Zc`[ YbXY`i`bZU``YfY][ bYhY`g]W\ z`U`g`X]Y': U\ fVU\ b
Ui`Z[ fi bX`XYg`YfghYb`i`bZU``g`V`c`W\_]Yfh`k`Uf"'9]b`\*`%`A\ f][ Yf': U\ fYf

Ui g'6i f[ \Ui bž'XYf'a ]hgY]bYa '5i X]i bhYfk Y[ g'k Ufž'VfYa ghY 'UV"  
8]Yg'ZØ\fhY 'XUni ž'XUgg'Y]b'&- !'Ä\ f][ Yf'G\_cXU!: U\fyf'Ui g'5UWYb  
]a 'b]W'h'a Y\ f'fYW'hY]h][ 'Ui gk Y]WYb' \_cbbhY' i bX'Ui Z'XUg'<YW\_  
XYg'5i X]g'Ui Z' \f" ' ð' XYf': c'[ Y' \_Ua 'Yg'ni 'Y]bYf'?YhhYbFYU\_h]cbž  
VY]'XYf'XfY]'k Y]hYfY': U\fnYi [ Y'VYhY]][ h'k UfYbž'X]Y'Ui Z[ fi bX'XYg  
[ Yf]b[ Yb'5VghUbXg'b]W'h'VfYa gYb' \_cbbhYb"

' ð' X]YgYf'nk Y]hYb' ?c'' ]g]cb'k i fXYb' X]Y' ( ) !'Ä\ f][ Y'6Y]ZU\fyf]b' ]a  
5i X]gck ]Y'Y]b'gYW'g'Ä\ f][ Yg'? ]bX''Y]W'hj Yf'Ymh''5i W'XYf'G\_cXU!  
: U\fyf'Yf']hh''Y]W'hY'J Yf'Yhni b[ Yb''8]Y' ]bg[ YgUa h'XfY]': U\fnYi [ Y  
k UfYb'b]W'h'a Y\ f'ZU\ fVYfY]h' i bX'a i gghYb'UV[ YgW'Yddh'k YfXYb"  
CVk c\''\_Y]bY' [ fUj ]YfYbXYb'J Yf'Yhni b[ Yb'ni 'VY'\_U[ Yb'g]bXž  
k i fXY'Y]b'; YgUa hgW'UXYb' ]b'<Ö\Y'j cb'Yhk U'&\$\$'9i fc  
Xc\_i a Ybh]Yfh'' ð' X]YgYa ' ?cbhYI h'k i fXYb' [ Y[ Yb'X]Y  
Ui ZU\fybXYb'5i hcZU\fyf'ghfUZfYW'h]W'Y'J YfZU\fyb'k Y[ Yb  
ZU\ f'Ägg][ Yf'?ÖfdYfj Yf'Yhni b[ 'Y]b[ 'Y'Y]hYh"

'G]W'Yf\Y]hgUgdY\_hY' ]a 'GhfU» Ybj Yf\_Y\ f

'8]Y'J cfZÄ''Y'Ui Z'XYf'5%k YfZYb'Y]b'@]W'h'Ui Z'X]Y'k ]W'h][ Y  
H\Ya Uh]\_ 'XYf'G]W'Yf\Y]h]a 'GhfU» Ybj Yf\_Y\ f" ' ðgVYgcbXYfY'XUg  
<U'hYb'XYg'bchk YbX][ Yb'5VghUbXg'\Uh'g]W'U'g'YbhgW'Y]XYbX  
Yfk ]YgYbž'i a ' ?c'' ]g]cbYb'ni 'j Yfa Y]XYb''8Yf'8fi W\_ž'gW'bY''Ubg  
N]Y''ni ' \_ca a Ybž'j Yf'Y]hYh'j ]Y'Y': U\fyf'XUni ž'i b[ YXi 'X][ 'ni 'gY]b  
i bX'ni 'X]W'h'Ui Zni ZU\fyb"

'9i dYfhYb'fUhYbž'VYgcbXYfg'Ui Z'5i hcVU\ bYb'Y]bY'Ui gfY]W'YbXY  
8]ghUb'ni a 'j cfXYfYb': U\fnYi [ 'ni '\U'hYb''8]Yg[ ]Vh'Y]bYa 'X]Y  
NY]h'ni 'fYU[ ]YfYbž'gc''hY'XYf'j cfUi gZU\fybXY'J Yf\_Y\ f'd'Öhn`]W'  
UVVfYa gYb" ' ð' X]YgYa ': U''Ä'hY'Y]b'Ui gfY]W'YbXYf'5VghUbX  
a Ö[ ' ]W'Yfk Y]gY'X]Y'J Yf'Yhni b[ Yb' i bX'GW'ÄXYb' ]a 'nk Y]hYb'HY]'  
XYg' i bZU''g'j Yf\ ]bXYfb' \_ÖbbYb" 'Gc'W'Y'J cfZÄ''Y' \_ÖbbYb'b]W'h'bi f  
GhfUdUnYb'ZØf'X]Y'6YhY]][ hYb'a ]hg]W'Vf]b[ Ybž'gcbXYfb'Ui W'XYb  
J Yf\_Y\ fgZi gg'Yf\YV`]W'ghÖfYb"

'J Yf\_Y\ fgi bZÄ''Y'k ]Y'XYf' ]b'8Öh]b[ Yb'g]bX'Y]b'Y]bXf]b[ ' ]W'Yf  
FYa ]bXYf'ZØf'U''Y': U\fyf'ž'ghYhg'k UW'gUa 'ni 'gY]b' i bX'X]Y

J Yf\_Y\fgj cfgWkf]ZhYb'ni 'VYZc`[ Yb"G]WXYfYg: U\fyb'VY[ ]bb'h'a ]h  
XYf'J YfUbk cfhi b[ 'YXYg' bX]j ]Xi i a g'Ui ZXYf'GhfU»Yži bX'X]Y  
9]b\U'hi b[ 'XYf'FY[ 'Y'b'nÀ\`h'ni 'XYb'k ]Wkh][ ghYb'5gdY\_hYbži a  
X]Y'G]WXYf\Y]h'U`Yf'J Yf\_Y\fgY]`bY\ a Yf'ni '[ Yk À\`f'Y]ghYb''

''l fgUWXYb'j cb'5i ZZU\fi bZÀ`Yb

''5i ZZU\fi bZÀ`Y'g]bX'j]b'8Yi hgW\`UbX'Y]bY'\Ài Z][ Y'i bZU`Ufhž'X]Y  
cZi'Ui Zl bUW'hgUa \_Y]h'cXYf'ni '[ Yf]b[ Yb'5VghUbX'ni fØW\_ni ZØ\fyb  
g]bX''@Ui h'Y]bYf'Ghi X]Y'XYg'8Yi hgWXYb'J Yf\_Y\fgg]WXYf\Y]hgfUhg  
fBJ FŁ'dUgg]Yfyb'Yhk U'' \$i 'U`Yf'J Yf\_Y\fgi bZÀ`Y'Ui Z'5i hcVU\`bYb  
Xi fW'5i ZZU\fi bZÀ`Y'' : U\_hcfYb'k ]Y'XUg'd`Om`]WXY'5VVfYa gYb  
j cb': U\fnYi [ Ybž, VYfa ØXi b[ 'XYf': U\fyfž'5V`Yb\_i b[ Yb'Xi fW  
Ga Ufhd\cbYg'cXYf'UbXYfY'Y`\_h'fcb]gWXY'; YfÀhY'gck ]Y  
i b[ Øbgh][ Y'k YhhYfVYX]b[ i b[ Yb'gd]Y`Yb'Y]bY'Yb hgWXY]XYbXY  
F c`Y''8 Ug'J YfghÀbXb]g'X]YgYf'l fgUWXYb'\_Ubb'XUni 'VY]hfU[ Ybž  
ni \_ØbZh][ Y'J cfZÀ`Y'ni 'j Yf\]bXYfb'i bX'X]Y'J Yf\_Y\fgg]WXYf\Y]h'ni  
Yf\Ø`Yb''

''J Yf\_Y\fgg]WXYf\Y]hg\_Ua dU[ bYb'g]bX'Y]b'5bgUhnž'i a 'XUg  
6Yk i gghgY]b'ZØf'g]WXYfYg: U\fyb'ni 'gW\ÀfZYb'i bX'X]Y  
Bch'k YbX][ \_Y]h'Y]bYg'Ub[ Ya YggYbYb'5VghUbXYg'ni 'VYh'cbYb''8]Y  
9]bZØ\fi b[ 'j cb'5VghUbXg\U'hYfb'i bX'5gg]ghYbngmghYa Yb'j]b  
a cXYfbYb': U\fnYi [ Yb'\Uh'YVYbZU`g'XUg'DchYbn]U'ž'X]Y'5bnU\`  
X]YgYf'l bZÀ`Y'ni 'fYXi n]Yfyb''9g']ghYb hgWXY]XYbXž'XUgg  
5i hcZU\fyf'gck c\`X]Y'6YXYi hi b[ 'XYf'J Yf\_Y\fgg]WXYf\Y]h  
j YfghY\Yb'U'g'Ui W\hYW\`b]gWXY'<]Zga ]hhY`bi hnYbži a 'XUg'F ]g]\_c  
ZØf'g]W\gY`Vgh'i bX'UbXYfY'ni 'a ]b]a ]Yfyb''

''GhUh]gh]\_Yb'ni 'J Yf\_Y\fgi bZÀ`Yb'j]b

8Yi hgW\`UbX

''@Ui h'XYa 'GhUh]gh]gWXYb'6i bXYgUa h'g]bX'ja 'U\`f`&\$&&ØVYf`&ž\*  
A ]`]cbYb'J Yf\_Y\fgi bZÀ`Y'j]b'8Yi hgW\`UbX'fY[ ]ghf]Yfh'k cfXYb''J cb  
X]YgYb'l bZÀ`Yb'k Ufyb'Yhk U'' \*\$"\$\$\$`U'g'DYfgcbYbi bZÀ`Y

\_`Ugg]Z]n]Yfhž`k cVY]`Yg`fi bX`&"+\$\$`HchY`i bX`a Y`f`U`g`' \$\$\$`\$\$\$  
J Yf`YhnhY`[ UV``8]Y`<Ò\Y`XYg`k ]fhgW\UZh`]W\Yb`GW\UXYbg`Xi fW\  
J Yf`\_Y`fgi bZ`Ä`Y`k ]fX`Ui Zi b[ YZ`Ä`f`- \$`A ]``UfXYb`9i fc`d`fc`đ\`f  
[ YgW\Ämh``5i ZZU`\fi bZ`Ä`Y`a UW\Yb`XUVY`]Y]bYb`g][ b]Z`\_UbhYb  
5bhY`]`Ui gi bX`g]bX`]bgVYgcbXYfY`Ui Z`5i hcVU`bYb`\_Y]bY  
GY`hYb`Y]h``

``9]b`k YgYbh`]W\Yf`5gdY`\_hž`XYf`ni `X]YgYb`GhUh]gh]\_Yb`VY]hfÄ[ hž`]gh  
X]Y`J Yf`U`hYbgÄbXYfi b[ `XYf`J Yf`\_Y`fghY`]bY`a Yf`]b`XYb``YhnhYb  
đ\`fYb``A ]h`XYf`ni bY`a YbXYb`Bi hni b[ `j`cb`Ga Ufhd`cbYg  
k Ä`fYbX`XYf`U\fh`UVYb`5V`Yb`\_i b[ Yb`ni [ Ybca`a Ybž`k Ug`g]W\  
X]fY`\_h`Ui ZX]Y`I bZU`nU`Yb`Ui gk ]f`\_h``9g`k ]fX`[ YgW\Ämhž`XUgg  
5V`Yb`\_i b[ Yb`ZØf`fi bX`%) i `U`Yf`J Yf`\_Y`fgi bZ`Ä`Y`j YfUbhk`cfh`]W\  
g]bXž`k Ug`X]Y`Bchk YbX][ `\_Y]hj`cb`5i Z`Äfi b[ `i`bX  
DfÄj`Ybh]cbg`\_Ua`dU[ bYb`i bhYfghfY]W`h``

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb`"bYh