

B Yi Yf'6Yn]f\_ggWk cfbghY]bZY[ Yf'6'0fb  
< YgYbYf'[ YghUfhYh']a`?fY]g'C`dY

6'0fb'<YgYbYf']gh'bYi Yf'6Yn]f\_ggWk cfbghY]bZY[ Yf']a`?fY]g  
C`dY"'9f'0VYfb]a`a`h'Ua`%'5i [ i gh'Z0f'XYb'6Yn]f\_`C`dY'%'& "

8]Y'6YXYi hi b[ `XYg'GWk cfbghY]bZY[ Yfg'Z0f  
X]Y'FY[ ]cb

=a`?fY]g'C`dY'Yf[ UV'g]Wk`\_0fn`]Wk`Y]bY`k ]Wk]h[ Y`J YfAbXYfi b[ `]a  
6YfY]Wk`XYf'GWk cfbghY]bZY[ Yf"'5V'8 cbbYfghU[ ž'XYb`%'5i [ i ghž  
k ]fX'XYf'bYi Y'6Yn]f\_ggWk cfbghY]bZY[ Yf'6'0fb'<YgYbYf'Z0f'XYb  
?Y\fvYn]f\_`C`dY'%'& `j YfUbhk cfh]Wk`gY]bž'Y]b'; YV]Yhž'XUg`Yhk U  
&\*" \$ \$ `a`a`cV]]Yb`i`a`ZUgghž'XUfi bhYf'HY]`Y`j`cb`5hhYbXcfbž  
:]bbYbhfcđž@YbbYghUXhi bX'C`dY"'8]Yg'Vf]b[ h'b]Wk`h'bi`f`Y]bY  
UXa`]b]ghfUh]j`Y`J YfAbXYfi b[ `a`]h]g]Wk`ž`gcbXYfb`\Uh'Ui`Wk  
5i`gk ]f\_i`b[ Yb`Ui`ZX]Y'6Yk`c\bYf'i`bX'XYfYb`G]Wk`Yf\Y]h"

8]Y'F`c``Y'XYg'GWk cfbghY]bZY[ Yfg

GWk cfbghY]bZY[ Yf'gd]Y`Yb`Y]bY`YbhgWk`Y]XYbXY'F`c``Yž`k`Ybb`Yg`i`a  
X]Y`G]Wk`Yf\Y]h]j`cb`<Y]ni`b[`gUb`U[`Yb`[`Y`h`"G]Y`g]bX`Z0f`X]Y  
fY[`Y`a`À»][`Y`,`VYfd f0Z] b[ `j`cb`?`Ua`]bYbž`²`ZYb`i`bX`<Y]ni`b[`Yb  
ni`ghAbX][`ž`i`a`'a`0[`]Wk`Y'6fUbX[`YZU`fYb`ni`'a`]b]a`]YfYb`"8i`fWk  
X]Y'6YghY`i`b[ `j`cb`6'0fb'<YgYbYf'Xi`fWk`X]Y'6Yn]f\_gfY[ ]Yfi`b[  
5fbgVYf[ `Z0f`X]Y'8Ui`Yf`j`cb`g]YVYb`š`fYb`k`]fX`g]Wk`Yf[`YghY`hž  
XUgg`X]Y'6Yk`c\bYf'XYg`?fY]gYg'C`dY`k`Y]hYf\]b`Ui`ZY]bY  
ZUWk[`YfYWk`hY`i`bX`j`YfhfUi`Ybg]`c``Y`5i`gZ0\fi`b[ `X]YgYf`k`]Wk]h[`Yb  
5i`Z[`UVYb`n`A`\`Yb`\_0bbYb"

, VYf[ UVY`XYf`5a`hg[ YgWk`ÀZhY

8]Y`5a hgØVYf[ UVY`ZUbX`ja `F U\ a Yb`Y]bYf`cZZ]n]Y`Yb  
J YfUbghU`hi b[ `ghUhhž`VY]`XYf`C`j] Yf`5Vh]j ca `: UW\X]Ybgh`CfXbi b[  
XYg`?fY]gYg`C`dY`XYa `gW\Y]XYbXYb`GW`c`fbghY]bZY[ Yfa Y]ghYf  
A ]W\UY`9f`\cZ`ZØf`gY]bY`Ub[ `Ä\`f][ Y`8]YbghnY]h`XUb`\_hY`"8]YgY  
\_c`Y[ ]U`Y`; YghY`nY][ h`X]Y`K YfhgW\Ähni b[ `ZØf`X]Y`[ Y`Y]ghYhY`5fVY]h  
i bX`X]Y`6YXYi hi b[ `Y]bYf`j YfhfUi Ybgj c`Yb`Ni gUa a YbUfVY]h]a  
ÖZZYbh]W\Yb`8]Ybgh"

## ? c b h U \_ h X U h Y b ` Z Ø f ` 5 b Z f U [ Y b

: Øf`a a cV`]YbVYg]hnyf`ja `?Y`fVYn]f`\_C`dY`%&`]gh`Yg`k ]W\h][ `ni  
k ]ggYbž`Ub`k Yb`g]Y`g]W\`ja `: U`Y`j cb`: fU[ Yb`cXYf`5b`Y] Yb  
k YbXYb`\_ÖbbYb`"K Ä`fYbX`C`j] Yf`5Vh`U`g`5bgdfYW\`dUf`hbYf`ZØf  
U`[ Ya Y]bY`GW`c`fbghY]bZY[ YfUb[ Y`Y[ Yb`Y]hYb`ni f`J YfZØ[ i b[  
ghY`hž`]gh`XYf`bYi Y`6Yn]f`\_ggW\`c`fbghY]bZY[ Yf`6`Øfb`< YgYbYf`i bhYf  
XYf`5XfYggY`GUb[ Yf`GhfU»Y`" ]b`)+ (% `: ]bbYbhfc`d`ni `YffY]W\Yb`"  
8 UfØVYf`\]bUi g`V]YhYh`< YgYbYf`Y]bY`X]fY`\_hY`? c b h U \_ h a Ö [ `]W\`\_Y]h  
ØVYf`X]Y`HY`YZcbbi a a Yf`\$%+`+`#` `) )`%` `%( "`

## 8]Y`c`\_U`Y` ; Ya Y]bgW\ UZh`ghÄf`\_Yb

8]Y` , VYfbU\ a Y`XYg`5a hYg`Xi fW`6`Øfb`< YgYbYf`\_Ubb`U`g  
NY]W\Yb`ZØf`Y]bY`Yb[ U[ ]YfhY`c`\_U`Y` ; Ya Y]bgW\ UZh[ Yk YfhYh  
k YfXYb`"9g`nY][ hž`XUgg`g]W\`X]Y`F Y[ ]cb`k Y]hYf`\]b`Ui Z`9I dYfhYb  
j Yf`Ägghž`X]Y`ZØf`G]W\Yf`Y]h`i bX`E`i U`]hÄh]a `I a [ Ub[ `a ]h  
: Yi YfghÄhhYb`gc`f[ Yb`"8 Ug`J YfhfUi Yb`]b`c`\_U`Y`8]YbghY]ghYf`k ]Y  
XYb`GW`c`fbghY]bZY[ Yf`]gh`nYbhfU`ZØf`XUg`K c`\`VYZ]bXYb`XYf  
6Øf[ Yf`i bX`hfÄ[ h`ni f`GhUV`]hÄh`XYf` ; Ya Y]bgW\ UZh`VY]"

· · B 5 ;

8 Y h U ] ` g

6 Y g i W \ Y b ` G ] Y ` i b g ` U i Z . ` X ] Y ! b U W \ f ] W \ h Y b " b Y h