

5 bgh]Y[`XYf`? Yi W\ i ghYbZÄ`Y.
ž [YbX`]W\Y`]b`FYa gW\Y]X`i bX`Gc`]b[Yb
VYhfc ZZY b

8]Y`?Yi W\ i ghYbZÄ`Y`ghY][Yb`]b`FYa gW\Y]X`i bX`Gc`]b[Ybž
VYgcbXYfg`VY]ž [YbX`]W\Yb" `a dZi b[`k]fX`Xf]b[YbX
Ya dZc\`Yb`

J YfÖZZYbh]W\h`8cbbYfghU[ž&) "\$+ "&\$\$(` \$) .) \$

5 bgh]Y[`XYf`? Yi W\ i ghYbZÄ`Y`]b`FYa gW\Y]X
i bX`Gc`]b[Yb. `9]b`[Ygi bX\Y]h`]W\Yg
K Ufbg][bU`

⊕`XYb`GhÄXhYb`FYa gW\Y]X`i bX`Gc`]b[Yb`[]Vh`Yg`Y]bYb`gdØfVUfYb
5 bgh]Y[`XYf`? Yi W\ i ghYbZÄ`Yž`k Ug`b]W\h`bi f`X]Y`VYhfc ZZY bYb
DYfgcbYbž`gcbXYfb`Ui W`X]Y`5b[Y\Öf][Yb`i bX`X]Y`[YgUa hY
; Ya Y]bgW\UZh`VYhf]Zh" `K Ä\FYbX`X]Y`Ni bU\`a Y`V]g\Yf`U`g`a cXYfUh
VYgW\ f]YVYb`k]fXž`]gh`X]Y`G]hi Uh]cb`Yfbgh`ni `bY\`a Ybž
]bgVYgcbXYfY`\]bg]W\h]W\`XYf`5i gk]f`_i b[Yb`Ui Zž [YbX`]W\Yž`X]Y
cZha U`g`b]W\h`Ui gfY]W\YbX`[Y[Yb`X]YgY`UbghYW`YbXY`? fUb`_`Y]h
]a a i b]g]Yfh`g]bX"

: Ä`Y`i bX` `a dZi b[. `9]b`6`]W`_`Ui Z`X]Y`NU\`Yb

⊕`XYf`U`_hi Y`Yb`G]hi Uh]cb`a Y`XYh`Y]b`GdfYW\Yf`XYf
? UggYbÄfnh]W\Yb`J YfY]b][i b[`Gc`]b[Ybž`XUgg`]b`gY]bYf`DfUI]g`]a
`Ui ZYbXYb`A cbUhj]Yf`bYi Y : Ä`Y`Ui Z[YhfYhYb`g]bX" `a `J Yf[`Y]W\
XUni `nY][h]g]W\`Y]b`U`Ufa]YfYbXYf`UbXYgk Y]hYf`HfYbX. `@Ui h`XYa
F cVYfh]? cW\! ⊕gh]hi h`fF? ⚡`k i fXYb`]b`XYf`j Yf[Ub[YbYb`K cW\Y
ØVYf`%%"\$\$\$: Ä`Y`XYi hgW\`UbXk Y]h`fY[]ghf]Yfh" `8]Yg`]gh

VYa Yf_Ybgk YfhžXU?Yi W\i ghYb`Y]bghU`g`k Y]h[Y\YbX
j YfgWk i bXYb`[U`hi bX`bi b`k]YXYf`j YfghÀf`h]b`XYf
² ZYbh]W_Y]h`k U\f[Ybca a Yb`k]fX"

8]Y`9f_fUb_i b[`i bX`] \fY`F]g]_Yb

?Yi W\i ghYbž`Ui W`VY_Ubbh`U`g`DYfhi gg]gž`]gh`Y]bY`Ài »Yfgh
UbghYW_YbXY`5hYa k Y[gYf_fUb_i b[žX]Y`Xi fW` \YZh][Y
<i ghYbUbZÀ`Y`[Y_YbbnY]W`bYh`]gh"6YgcbXYfg`[YZÀ\`fXYh]g]bX
BYi [YVcfYbY`i bX`À`hYfY`A YbgW`Ybž`ZØf`X]Y`X]Y`?fUb_\Y]h
gW`k Yfk]Y[YbXY`i c`[Yb`\UVYb`_Ubb" `ϕ`Yi hfYa Yb`i: À`Yb`_Ubb
g]Y`gc[Uf`hØX`]W`j Yf`Ui ZYb"8U\Yf`]gh`Yg`ZØf`X]YgY`VYgcbXYfg
j i `bYfUV`Yb`i; fi ddYb`k]W`h][žg]W`fYW`hnY]h][`]a dZYb`ni `UggYb"

5i Z_`Àfi b[gVYXUfZ`i bX`9a dZY\`i b[Yb

æ`5b[Yg]W`h`XYg`5bgh]Y[g`XYf`?Yi W\i ghYbZÀ`Y`]gh`X]Y
9a dZY\`i b[`ni f`æ dZi b[`Xf]b[`]W`Yf`XYbb`Yž`]bgVYgcbXYfY`ZØf
ž [YbX`]W`Yž`X]Y`Y]bY`5i ZZ]gW`i b[g]a dZi b[`VYbØh][Yb"8]Y
?UggYbÀfnh]W`Y`J YfY]b][i b[žXUg`F cVYfh]?cW`!ϕgh]hi`hgck]Y`X]Y
6i bXYgnYbhfU`Y`ZØf`[Ygi bX\Y]h]W`Y`5i Z_`Àfi b[`V]YhYb
i a ZUb[fY]W`Y`ϕZcfa Uh]cbYb`ØVYf`X]Y`?fUb_\Y]h`i bX`X]Y
A Ø[`]W`_Y]hYb`XYf`DfÀj Ybh]cb`Ub"9g`]gh`Yb hgW`Y]XYbXž`XUgg`X]Y
² ZYbh]W`_Y]h`ØVYf`X]Y`F]g]_Yb`j cb`?Yi W\i ghYb`]bZcfa]Yfh`k]fXž
i a `X]Y`æ dZei chYb`ni`ghY][Yfb`i bX`gca]h`X]Y`J YfVfY]hi b[`XYf
?fUb_\Y]h`Y]bni XÀa a Yb"

: Un]h.`; Ya Y]bgUa` [Y[Yb`?Yi W\i ghYb

8]Y`ghY][YbXYb`i: U`nU\`Yb`j cb`?Yi W\i ghYb`]b`FYa gW`Y]X`i bX
Gc`]b[Yb`g]bX`Y]b`VYXYi hYbXYg`G][bU`ZØf`X]Y`; Ya Y]bgW`UZhi bX
X]Y`; Ygi bX\Y]hgVY\ØfXYb"8i fW`5i Z_`Àfi b[`i bX`æ dZi b[Yb
_Ubb`XYf`HfYbX`a Ø[`]W`Yfk Y]gY[Yghcddh`k YfXYb"žXYf`9]bnY`bY
]gh`Ui Z[YZcfXYfhž`J YfUb`hk c`fhi b[`ni`ØVYfbY\`a Yb`i bX`g]W`gck]Y
gY]bY`A]ha YbgW`Yb`ni`gW`ØhnYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh