

9]bVfi W` ]b`@Y]W\Yb\U`Y`j`cb`GhUXh\_m`.  
6Øf[ Yfa Y]ghYf]b`gdf]W`h`j`cb`A`i`hd`fc`VY

I`bVY`\_UbbhY`H`hYf`VfUW\Yb` ]b`X`Y`@Y]W\Yb\U`Y` ]b`GhUXh\_m`  
Y]b`"6Øf[ Yfa Y]ghYf]b`?Yhha`i`g`gdf]W`h`j`cb`a`i`hk` ]`][ Yf`  
GUW`VYgW`ÅX][ i`b[ "Dc`nY]`gi`W`h`NYi` [ Yb`"

⊕`XYf`Øb[ ghYb`J`Yf[ Ub[ Yb\Y]h`U`h`Y]b`i`b[ Yk`Ø\b`]W`Yf`J`cfZU`  
X]Y`fi` \][ Y` ; Ya`Y]bXY`GhUXh\_m` ]b`XYf`J`i`\_UbY]ZY`YfgW`ØhYfh`  
I`bVY`\_UbbhY`H`hYf`\UVYb` ]b`XYf`NY]h`nk` ]gW`Yb`A`cbhU[ bUW`a` ]hU[  
i`bX`8]YbghU[ a`cf[ Yb` ]b`X]Y`Øfh]W`Y`@Y]W\Yb\U`Y`Y]b[ YVfcW`Ybž`  
k`Ug`b]W`h`bi`f`ZØf`J`Yfk`i`bXYfi`b[ `gcf[ hž`gcbXYfb`Ui`W`Y]b` ; YZØ`  
XYf`i`bg]W`Yf\Y]h` ]b`XYf` ; Ya`Y]bgW`UZh`Yfj`cffi`Zh`"

### GW`UXYb`ØVYfghY][ h`XYb`K`Yfh`XYf`6Yi`hY

8]Y`C`fhgVØf[ Yfa Y]ghYf]b`7`Ui`X]U`?Yhha`i`gž`X]Y`XYb`9]bVfi`W`U`g`  
a`i`hk` ]`][ Y`GUW`VYgW`ÅX][ i`b[ `VYnY]W`bYhž`ZfU[ h`g]W`. `K`Ug`k` ]`  
a`Ub` ]b`Y]bYf`@Y]W\Yb\U`Y`3`C`V`k`c`\`X]Y`@Y]W\Yb\U`Y` ]a` ; fi`bXY`  
`YYf`k`Uf`i`bX`b]W`hg`K`Yfhj`c`Y`g`Ybh` ]Y`hž`YbhghUbX`Y]b`[ YgW`ÅhnhYf`  
GW`UXYb`j`cb`fi`bX`)`\$\$`9i`fcž`XYf`bi`b`XYf` ; Ya`Y]bXY`ni`f`@Ugh`  
Z`Å`h`" `8`UVY]`]gh`a`Y`f`GW`UXYb`YbhghUbXYbž`U`g`6Yi`hY`ni` `c`Yb`  
k`Uf`ž`k`Y]gh`?Yhha`i`g`XUfUi`Z`\]b`"8]Y`HØf`XYg` ; YV`Åi`XYg`]gh`  
Ui`Z[ YVfcW`Yb`k`cfXYbž`k`Ug`Y]bYb`5i`ghUi`gW`XYg`GW`cggYg`  
bchk`YbX][ `a`UW`h`"

; Ya`Y]bXY` ]b`I`bfi` \Y

8]Y`HUh`U`h` ]b`XYf` ; Ya`Y]bXY`ZØf`6Ygcf[ b]g[ Ygcf[ h`GhUXh\_m`ž`  
VY`\_Ubbh`ZØf`gY]bY`fi` \][ Y`5ha`cgd`ÅfYž`g]Y`h`g]W`bi`b`a` ]h`XYf`  
: fU[ Y`\_cbZfcbh]Yfhž`k` ]Y`X]Y`G]W`Yf\Y]h`ØZYbh]W`Yf` ; YV`Åi`XY`  
j`YfVYggYfh`k`YfXYb`\_Ubb`" `8`Ug`: f]YX`c`Zg[ Y`ÅbXY` ]gh`Y`Yf`

UV[ Y`Y[ Yb`i bX`k ]fX`[ Y`Y[ Ybh`]W` j cb` ; fi ddYb`U`g`HfYZdi b\_h  
[ Ybi hnh ž`Yf\_`Àfh`?Yhha i g`i bX`ZØ[ h`\]bni ž`XUgg`X]Y`<U``Y`V]g\Yf  
b]W`h`U`g`N]Y`j cb`gcn]cdUh\]gW`Ya` J`Yf\U`hYb`Ub[ YgY\Yb`k i fXY"

## 9]b`9]bV`]W\_`]b`X]Y`DgmW`Y`XYf`HÀhYf`

?Yhha i g`gdY`\_i`]Yfhž`XUgg`X]Y`HUh`a` Ò[`]W`Yfk`Y]gY`Ui`g`Y]bYf`5fh  
A i hdfcVY`fYgi`h]Yfh``9g`V`Y]Vh`i b`\_Ufž`cV`X]Y`HÀhYf`UVg]W`h]W`  
cXYf`Ui`g`fY]bYf`@Ub[ Yk`Y]Y`\UbXY`hYb``8Yf`9]bVfi`W`]b`Y]b`XYfUfh  
gYbg]V`Yg` ; YVÀi`XY`nY][`h`Y]bYb`VYgcf[`b]gYffY[`YbXYb`HfYbX`\]b  
ni`fYgdY`\_h`cgYa` J`Yf\U`hYb`Ui`Z``9g`[`]Vh`\]Yf`Y]bZUW`b]W`hg`ni  
\c`Yb`ž`VYhcbh`?Yhha i gž`X]Y`Ui`W`X]Y`i b[ Yk`Ò\b`]W`Y`BUhi`f`XYg  
J`YfVfYW`Ybg`\Yfj`cf\YVhž`XU`\_Y]bY`VYbUW`VUfhYb` ; YVÀi`XY`]b  
A`hY]XYbgW`UZh[`Ync[`Yb`k i fXYb"

## 6Y\`ÒfXYb`Ui`Z`XYf`Gi`W`Y`bUW`<`]bk`Y]gYb`

8]Y`Dc`nY]\`Uh`X]Y`9fa`]h`i b[ Yb`Ui`Z[`Ybca`a`Yb`i bX`V]hhYh  
NYi [`Ybž`g]W`ni`a`Y`XYb``K`]f`\c`ZYb`Ui`Z`<]bk`Y]gY`Ui`g`XYf  
6Yj`Ò`\_Yfi b[ ž`X]Y`i bg`\Y`ZYb`\_ÒbbhYbž`X]Y`HÀhYf`ni`Yfa`]hY`b`ž  
gU[`h`Y]b`Dc`nY]gdYfYW`Yf``<]bk`Y]g[`YVYf`\_ÒbbYb`g]W`i`bhYf`XYf  
HY`YZcbbi`a`a`Yf`\$\*)`)%#`(&\$`VY]`XYf`Dc`nY]`]b`DfØa`a`Y`XYb"

## : Un]h`

8Yf`9]bVfi`W`]b`X]Y`@Y]W`Yb\U``Y`j`cb`GhUXh`\_m``k`]fZh`Y]b  
GW`U[`]W`h`Ui`Z`X]Y`<YfUi`gZcfXYfi`b[`Ybž`j`cf`XYbYb``ÀbX`]W`Y  
;`Ya`Y]bXYb`gh\Ybž`k`Ybb`Yg`i`a`G]W`Yf\Y]h`i`bX`XYb`9f\U`h`XYf  
K`ØfXY`ÒZYb`h]W`Yf`F`Ài`a`Y`[`Y`\h``8]Y`C`fhg[`Ya`Y]bXY`d`Ubh  
A`U`b`U`a`Yb`ž`i`a`ni`\_ØbZh[`Y`J`cfZ`À`Y`X]YgYf`5fh`ni`j`Yf\]bXYfb  
i`bX`X]Y`6Øf[`Yf`ØVYf`X]Y`K`]W`h][`\_Y]h`j`cb`F`YgdY`\_h[`Y[`Yb`ØVYf  
gYbg]V`Yb`C`fhYb`Ui`Zhi`\_`ÀfYb"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'X]Y!b UW\ f]W\ hYb "bYh