

6Øf[Yf[Y`X!9a dZÄb[Yf`]b`GUWgYb!
5b\U`h.`<c\Y`Ni nU\`i b[Yb`hfc hn
I bhYfghØhni b[

⊕`GUWgYb!5b\U`hinU\`Yb`j]Y`Y`6Øf[Yf[Y`XYa dZÄb[Yf
a cbUh`]W`XfUi Z`XU`]fY`K c\b_cghYb`b]W`h`Ub[Ya YggYb
g]bXž`k Ug`ni `Z]bUbn]Y``Yb`6Y`Ughi b[Yb`ZØ\fh"

⊕`GUWgYb!5b\U`h`Y]XYb`j]Y`Y`<Ui g\U`hYž`X]Y`Ui Z`6Øf[Yf[Y`X
Ub[Yk]YgYb`g]bXž`i bhYf`ni gÄhn`]W`Yb`Z]bUbn]Y``Yb`6Y`Ughi b[Yb"
8]YgY`G]hi Uh]cb`n]Y\`h`b]W`h`bi f`i bni Zf]YXYbY`Gh]a a Yb`Ui Z`g]W`ž
gcbXYfb`j YfXYi h`]W`h`Y]b`[fØ»YfYg`DfcV`Ya `]a `Gcn]U`\`Z]YgmghYa "
@Ui h`XYb`5b[UVYb`XYf`6i bXYgfY[]Yfi b[ž`X]Y`Ui ZY]bY`5bZfU[Y
XYf`@]b_gdUfhY`]a `6i bXYghU[`Ubhk cfhYhYž`VYhf]Zzh`X]Yg`Yhk U`%ž)
DfcnYbh`XYf`<Ui g\U`hY`]a `@UbX"

:]bUbn]Y``Y`<YfUi gZcfXYfi b[Yb`ZØf
9a dZÄb[Yf`]cb`6Øf[Yf[Y`X

⊕a `8i fW`gW`b]h`a ØggYb`X]YgY`<Ui g\U`hYž`X]Y`U`g
6YXUfZg[Ya Y]bgW`UZhYb`cf[Ub]g]Yfhig]bXž`a cbUh`]W`fi bX`+, `9i fc
Ui g`]fYb`Y][YbYb`A]hY`b`ZØf`A]YhY`i bX`<Y]n_cghYb`Ui ZVf]b[Yb"
⊕`NU\`Yb`Ui g[YXfØW`h`a UW`h`XUg`ØVYf`%\$"" \$\$`VYhfcZZYbY
<Ui g\U`hY`]b`GUWgYb!5b\U`h`Ui gž`X]Y`XUVY`]Ui Z`9fgdUfb]ggY`cXYf
XUg`FY[Y`VYXUfZni fØW`[fY]ZYb`a ØggYb"

F Y[]cbU`Y`I bhYfgW`]YXY`]b`XYb`? cghYb

8]Y`<Ø\Yž`X]Y`6Øf[Yf[Y`XYa dZÄb[Yf`ni nU\`Yb`a ØggYbž`j Uf]]Yfh
ghUf`_]bbYf\U`V`XYg`6i bXYg`UbXYg"⊕a `GUU`Y`fY]g`g]bX`Yg
Xi fW`gW`b]h`]W``%&`9i fcž`k Ä`fYbX`]b`<U`Y`i bX`XYa `@UbX`fY]g

A UbgZY`X!GØX\Ufn'a]h`Yhk U`%\$\$`9i fc`YVYbZU``g`c`Y`NU`\`i b[Yb
[Y`Y]ghYh`k YfXYb`a ØggYb``a ; Y[YbgUhn`XUni`g]bX`]a`@UbX_fY]g
5b\U`h!6]hhYfZY`X`bi f`fi bX`*` `9i fc`bØh][``8]YgY`fY[]cbU`Yb
8]ZYfYbnYb`nY][Ybž`XUgg`X]Y`Gcn]U`dc`]h]_]b`GUW`gYb!5b\U`h`j cb
ghUf`_j Uf]]YfYbXYb`@YVYbg\U`hi b[g_cghYb`[YdfÅ[h]gh"

8]Y `F]W`hk YfhY`ZØf`K c`b`_cghYb`i bX`]`fY
5i gk]f`_i b[Yb

8 Yf`GhUUh`\Uhi`F]W`hk YfhY`ZYgh[Y`Y[hž`X]Y`VYgh]a a Ybž`k Y`W`Y
K c`b`_cghYb`U`g`Ub[Ya YggYb`[Y`hYb``Bi f`k Ybb`A]YhY`i bX
K c`b`i b[g[fØ»Y`]bbYf\U`V`X]YgYf`; fYbnYb``]Y[Ybž`ØVYfb]a a h`XYf
GhUUh`X]Y`?cghYb``: Øf`j]Y`Y`6Øf[Yf[Y`XYa`dZ`Ab[Yfž`X]Y`]b`ni
[fc»Yb`cXYf`hYi fYb`K c`b`i b[Yb`YVYbž`VYXYi hYh`X]Yg`cZhž`XUgg
g]Y`[Ynk`i b[Yb`g]bXž`i a`ni`n]Y\Yb`cXYf`gc[Uf`Y]bYb`HY`]`fYf
K c`b`i b[`i bhYfni`j Yfa`]YhYb``Gcn]U`j YfV`ÅbXY`k Y]gYb`XUfUi`Z`\]bž
XUgg`X]YgY`Jcf[UVYb`fYU`h`hgZYfb`g]bX`i bX`Yg`XYb`6Yhfc`ZYbYb
cZi`_Ui a`a`Ø[`]W`]ghž`Y]bY`[Øbgh][YfY`K c`b`i b[`ni`Z]bXYb"

8]Y`gcn]U`dc`]h]gW`Y`F`Y`Yj`Ubn`XYf
DfcV`Ya`Uh]_

8]Y`Z]bUbn]Y`Yb`A`Y`fVY`Ughi`b[Yb`ZØf`6Øf[Yf[Y`XYa`dZ`Ab[Yf
k]f`_Yb`g]W`bY[Uh]j`_Ui`Z`X]Y`@YVYbgei`U`h`h`X`Yf`6Yhfc`ZYbYb`Ui`g"
; Y`Xž`XUg`ZØf`A`]YhY`VYbØh][h`k]fXž`ZY`\`h`ZØf`[fi bX`Y[YbXY
5i`g[UVYb`k`]Y`@YVYbga`]hY`ž`?`Y]Xi`b[`i bX`6]`Xi`b[``8]Yg
i bhYfghfY]W`h`b]W`h`bi`f`Y]bY`i`b[YfYW`hY`J`YfhY`]i`b[`XYf
Gcn]U`\]`ZYž`gcbXYfb`Ui`W`X]Y`B`chk`YbX][`_Y]hž`X]Y`A`]YhfY[Y`i`b[Yb
ni`ØVYfUfVY]hYbž`i`a`XYb`fYU`Yb`K c`b`_cghYb`[YfYW`h`ni`k`YfXYb"

8]Y`8]g`_i`gg]cb`ØVYf`X]Y`5b[Ya YggYb`\Y]h`XYf`K c`b`_cghYb`i bX
X]Y`i bhYfghØhni`b[`j`cb`A`YbgW`Ybž`X]Y`Ui`Z`6Øf[Yf[Y`X
Ub[Yk`]YgYb`g]bXž`gc`hY`b]W`h`bi`f`U`g`Y]b`k]fhgW`UZh]W`Yg`DfcV`Ya
VYhfUW`hYh`k YfXYbž`gcbXYfb`Ui`W`U`g`Y]bY`: fU[Y`XYf`gcn]U`Yb
; YfYW`h][`_Y]h`9g`]gh`YbhgW`Y]XYbXž`XUgg`X]Y`Dc`]h]_`\]Yf`\UbXY`h
i`bX`DYfgdY`_hj`Yb`ZØf`X]Y`6Yhfc`ZYbYb`gW`UZhž`i`a`XYfYb
@YVYb`gg]hi`Uh]cb`ni`j`YfVYggYfb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\ hYb"bYh