

# HfU[ ]gW Yf`I bZU``Ua` < YI Yb hUb nd`Uhn. 6Øf[ Yfa Y]ghYf`NYXgW U\_`gd f]W h`6Y]`Y]X Ui g

9]b`%+!`Å\ f][ Yf`đ [ YbX`]W Yf`ghØfnh`Ua` < YI Yb hUb nd`Uhn  
hØX`]W`UVž`k`Å\ fYbX`Yf`ØVYf`Y]b`GW i`hn[ Y`ÅbXYf`\_`YhhYfh"  
9fa`]hhi`b[ Yb`Ui`ZYb"

9]b`hfU[ ]gW Yf`J`cfZU``\`Uh`Ua` GcbbhU[ `XUg`]Xm`]gW Y`; YV]Yh`fi`bX  
i`a`XYb`< YI Yb hUb nd`Uhn`]b`H\ U`Y`YfgW`ØhhYfh" 9]b`%+!`Å\ f][ Yf  
đ [ YbX`]W Yf`Ui`g`6]hhYfZY`X!K`c`ZYb`\`Uh`VY]`Y]bYa`a`]gg[ `ØW`\_`hYb  
:`chc!J`Yfgi`W`gY]b`@YVYb`j`Yf`cfYb" 8]Y`B`UW`f]W`hYb`ØVYf`gY]bYb  
gW`fYW`\_]W`Yb`I`bZU``ž`XYf`g]W`UVgd]Y`hYž`U`g`Yf`ØVYf`Y]b  
GW`i`hn[ Y`ÅbXYf`\_`YhhYfhYž`\`UVYb`X]Y`[ YgUa`hY`F`Y[ ]cb`VYhf`c`ZYb"  
:`fYi`bXY`i`bX`: Ua` ]]Y`hfUi`Yfb`i`a`XYb`đ`b[ Ybž`XYggYb`GhfYVYb  
bUW`XYa`d`YfZY`\_`hYb`6]X`hfU[ ]gW Y`: c`[ Yb`\`UhY"

6Yf]W`hYb`ni`Zc`[ Y`k`Uf`XYf`đ [ YbX`]W`Y`a`]h`gY]bYb`: fYi`bXYb  
i`bhYfk`Y[ gž`U`g`g]W`XUg`I`b[ `ØW`\_`YfY][ bYhY" 5b[ Ync[ Yb`j`cb`XYf  
UhYa`VYfUi`VYbXYb`5i`gg]W`hi`bX`XYa`K`i`bgW`ž`Y]b`Y]bn][ Ufh][ Yg  
:`chc`ni`a`UW`Ybž`\_`YhhYfhY`Yf`ØVYf`XUg`; Y`ÅbXYf"@Y]XYf`j`Yf`cf`Yf  
XUg`; `Y]W`[ Yk`]W`hi`bX`ghØfnhY`fi`bX`) \$`A`YhYf`]b`X]Y`H]YZY":`Øf`\`b  
\_`Ua`Y`XY`<`]ZY`ni`gd`Åhž`i`bX`Yf`\_`cbbhY`bi`f`bcW`h`ch`j`cb  
F`Y`hi`b[ g`\_`f`Å`ZhYb`[ YVcf[ Yb`k`YfXYb" 8`Ug`gW`cW\_]YfYbXY`9fY][ b]g  
\`Uh`b]W`hi`bi`f`X]Y`: fYi`bXY`XYg`C`d`ZYfgž`gcbXYfb`Ui`W`X]Y  
; Ya`Y]bXY`]b`HfUi`Yf`j`YfgYhnh"

## F YU\_`h]cbYb`i`bX`HfUi`YfVY`\_`i`bXi`b[ Yb

8]Y`HfU[ ]`X]YgYg`J`cfZU``g`\`Uh`VYfY]hg`Y]bY`K`Y`Y`XYf`5bhY`]bU`a`Y  
Ui`g[ Y`Øgh" 6Øf[ Yfa Y]ghYf`NYXgW U\_`Åi`»`YfhY`gY]b`6Y]`Y]X  
[ Y[ YbØVYf`XYb`5b[ Y\`Øf][ Yb`XYg`j`Yfi`b[ `ØW`\_`hYb`đ [ YbX`]W`Yb

i bX`XUb\_hY`XYb`nU\`fY]W`Yb`9]bgUhn\_fÅZhYbž`XUfi`bhYf`Yi`Yfk`Y\`fž`  
Dc`]nY]`gck`]Y`XYf`6Yf[`k`UW`hi`bX`XYa`5fVY]hYf!GUa`Uf]hYf!6i`bX`  
8]YgY`C`f[`Ub]gUh]cbYb`\`UVYb`]b`XYb`gW`k`]Yf][`Yb`A`]bi`hYb`bUW`  
XYa`Ghi`fn`Y]bY`k`]W`h][`Y`F`c`Y`[`Ygd]Y`h`

8]Y`fY[`]cbU`Y`Dc`]nY]`]b`<`U`VYfghUXh`\`Uh`VYghÅh][`hž`XUgg`Yg`g]W`  
i`a`Y]bYb`I`b[`\`ØW`gZU``\`UbXY`h`8Yb`bcW`g]bX`X]Y`9fa`]h`i`b[`Yb`  
bcW`]a`];`Ub[`Yž`i`a`X]Y`[`YbUi`Yb`I`a`ghÅbXY`XYg`J`cfZU``g`ni`  
\_`ÅfYb``Gc`W`Y`XYhU]``]YfhYb`B`UW`Zc`fgW`i`b[`Yb`g]bX`b`chk`YbX][`ž`  
i`a`g]W`Yfni`ghY``Ybž`XUgg`Å`b`]W`Y`HfU[`ØX]Yb`]b`Ni`\_i`b`Zh`  
j`Yfa`]YXYb`k`YfXYb`\_`ØbbYb``9g`]gh`Ui`W`k`]W`h][`ž`XUgg`6Ygi`W`Yf`  
X]YgYf`VY`]YVhYb`FY[`]cbž`VY`\_`Ubbh`ZØf`]fYb`U`d]bYb`7\`UfU`\_`hYfž`  
Ub[`Ya`YggYbY`J`cfg]W`hga`U»`bU`a`Yb`hfYZZYb`

## G]W`Yf`\`Y]hg`\`]bk`Y]gY`i`bX`J`c`fg]W`h`

8Ug`;`YV]Yhi`a`XYb`<`Yi`Yb`hU`bnd`Uhn`]gh`b]W`h`c`\`bY`gY]bY`  
;`YZU`\`fYb``8]Y`B`Uhi`fgW`Øb`\`Y]hYb`n]Y\`Yb`j`]Y`Y`K`UbXYfYf`i`bX`  
5VYb`hYi`Yf`i`gh][`Y`Ubž`XcW`a`Ub[`Y`bXY`5W`hgUa`\_`Y]h`\_`Ubb`  
gW`k`Yfk`]Y[`YbXY`?`cbgYei`YbnYb`\`UVYb``6Øf[`Yfa`Y]ghYf`NYXgW`U`  
\`Uh]b`gY]bYb`Y`i`»`Yfi`b[`Yb`XUfUi`Z`\]b[`Yk`]YgYbž`XUgg`Y]bY`  
Ub[`Ya`YggYbY`5i`gfØghi`b[`ž`k`]Y`K`UbXYfgW`i`\`Yž`gck`]Y`X]Y`  
6YUW`hi`b[`]j`cb`<`]bk`Y]ggW`]XYfb`YggYbn]Y``g]bX``5V[`YgdYffhY`  
6YfY]W`Y`gc``hYb`i`bVYX]b[`h`fYgdY`\_`h]Yfh`k`YfXYbž`i`a`XUg`F`]g]\_`c`  
gc`W`Yf`I`bZÅ``Y`ni`a`]b]a`]YfYb`

8]Y`HfU[`ØX]Y`Yf]bbYfh`i`bg`XUfUbž`k`]Y`gW`bY``g]W`Y`fZfYi`\_]W`Y`  
5i`gZØ[`Y`]b`gW`c`W\_]YfYbXY`9f`YVb]ggY`j`Yfk`UbXY`b`\_`ØbbYb`  
K`Å`\`fYbX`X]Y`9fa`]h`i`b[`Yb`bcW`Ui`ZYbž`V`Y]Vh`XYf`GW`a`Yfn`ØVYf`  
XYb`J`Yf`i`gh`Y]bYg`↑`b[`Yb`@VYbg`h]YZ`]b`XYf`;`Ya`Y]bXY`j`YfUb`\_`Yfh`  
5bgU`hndi`b`\_`hY`ZØf`k`Y]hYfY`DfÅj`Ybh]cbga`U»`bU`a`Yb`i`bX`  
5i`Z`\_`Åfi`b[`\`ØVYf`G]W`Yf`\`Y]h]b`XYf`B`Uhi`f`gc``hYb`HY]`XYf`  
ni`\_`ØbZh][`Yb`8]g`\_i`gg]cbYb`gY]bž`XUa`]h`gc`W`YfbghY`J`cfZÅ``Y`  
a`Ø[`]W`ghj`Yf`\]bXYfh`k`YfXYb`\_`ØbbYb`

6Ygi WYb'GjY'i bg'Ui Z'XjY!bUWf]W hYb"bYh