

# 5`VYfh'GÄ[ Yf. '9]b`6`]W\_`Ui Z`J ]``]b[ Yb Xi fWÄ`X]Y`5i [ Yb`Y]bYg`A U`Yfg

9f`YVYb`G]Y`X]Y`GcbXYfUi gghY``i b[ `ni a` '\$\$`" `HcXYghU[ `j`cb  
5`VYfh'GÄ[ Yf`]a` :`fUbn]g\_UbYfa`i`gYi`a` `J`]``]b[ Ybž`V]g`%'` "  
C`\_hcVYf`&\$&(`"

⊕`XYf`GhUXh`J`]``]b[ Yb!GWÄ`k`Ybb]b[ Yb`k`]fX`XYa` `A`U`Yf`5`VYfh  
GÄ[ Yf`f%,` \*`\*`!`%-` &(` Ł`Ub`Ä`gg`]WÄ`gY]bYg`%'\$`\$`" `HcXYghU[ Yg`a` ]h`Y]bYf`  
GcbXYfUi gghY``i b[ `]a` :`fUbn]g\_UbYfa`i`gYi`a` `[ YXUWÄ`h`GÄ[ Yfž`XYf`  
]b`gY]bYf`<`Y]a` UhghUXh`YVhY`i`bX`UfVY]hYhYž`\]bhYf`Y`»`Y]b  
VYXYi`hYbXYg`\_Øbgh`Yf]gWÄ`Yg`9fVYž`XUg`b]WÄ`h`bi`f`gY]bY`  
:`UggUXYba`U`YfY]Ybž`gcbXYfb`Ui`WÄ`nU`\`fY]WÄ`Y`;`Ya`Ä`XY`i`bX  
NY]WÄ`bi`b[ Yb`i`a` ZUggh`"8]YgY`K`Yf`\_Y`nY][ Yb`Y]bXfi`W\_gj`c``XUg  
@VYVb`]b`J`]``]b[ Yb`i`bX`XYf`i`a` `]Y[ YbXYb`FY[ ]cb"

Gc`V]YhYh`X]Y`5i`gghY``i`b[ ž`X]Y`V]g`ni`a``%'`" `C`\_hcVYf`&\$&(``ni  
gY\Yb`]ghž`Y]bYb`h]YZYb`9]bV`]W\_`]b`XUg`GWÄ`UZZYb`XYg`?`Øbgh`Yfg`  
6YgcbXYfg`\Yfj`cfni`\YVYb`g]bX`gY]bY`A`cbi`a`YbhU[ Ya`Ä`XYž`  
k`Y`WÄ`Y`[`Ubni`]a` `G]bbY`XYf`XUa`U`][ Yb`NY]h`U`g`5i`gXfi`W\_`]cb  
@c`\_U`dUhf]ch]ga`i`gi`bX`\_i`hi`fY``Ya` `Ghc`n`]bhYfd`fYh]Yfh`k`YfXYb  
\_ØbbYb`"9]b`HY`]`X]YgYg`VYY]bXfi`W\_YbXYb`K`Yf`\_Yg`]gh`]a  
Y\Ya`U`][ Yb`6Øf[ Yf`]WÄ`Yb`6fUi`\Ui`g`ni`Z]bXYbž`\Yi`hY`hY`]k`Y]gY`]b  
XYf`NY`b`hgWÄ`Yi`Yf`XYf`<`]ghcf]gWÄ`Yb`B`Uff`cni`bZi`J`]``]b[ Yb  
Ui`g[ YghY``h"

## 9]bV`]W\_Y`]b`X]Y`5i`gghY``i`b[

8]Y`GcbXYfUi`gghY``i`b[ `]gh`Y]b`Ui`»`Yf[ Yk`Ø\b`]WÄ`Yg`9fY][`b]g`ZØf`  
?`i`bgh`]YV\UVYf`i`bX`⊕`hYfYgg]YfhYž`X]Y`a`Y`f`ØVYf`X]Y`J`YfV]bXi`b[  
nk`]gWÄ`Yb`GÄ[ Yf`i`bX`XYf`GhUXh[ YgWÄ`WÄ`hY`YfZU`fYb`a` ØWÄ`hYb`  
6Ygi`WÄ`Yf`\UVYb`X]Y`A`Ø[ `]WÄ`\_Y]hž`X]Y`?`i`bghk`Yf`\_Y`b]WÄ`h`bi`f`ni

VYhfUW\hYbž'gcbXYfb'Ui W\`X]Y'9bhghY\i b[ g[ YgW\]W\hY`XYf  
5fVY]hYb`ni `Yf\_i bXYb" `đ`XYb`F`Ài a `]W\`\_Y]hYb`k ]fX`Y]b`K ]fhg\Ui g  
]bgnYb]Yfhž'i a `XYb`6YhfUW\hYfb`XUg'; YZØ\`ni `j Yfa ]hhY`bž']b`X]Y  
NY]hj cb`GÀ[ Yf`Y]bni hUi W\Yb"

8UfØVYf`\]bUi g`k ]fX`ni `XYf`5i gghY``i b[ `Y]b`6Y[ `Y]hVi W\  
j YfØZZYbh`]W\hž`XUg`ni g`Àhn`]W\Y`đZcfa Uh]cbYb`i bX`<]bhYf[ fØbXY  
ni `GÀ[ Yfg`GW\UZZYb`i bX`XYf`6YXYi hi b[ `gY]bYf`K Yf`\_Y`ZØf  
J`]]b[ Yb!GW\k Ybb]b[ Yb`V]YhYh"5i W\`: Ø\fi b[ Yb`i bX`Y]b  
j ]Y`ZÀ`h][ Yg`F`U\`a Ybdfc[ fUa`a`g]bX`[ Yd`Ubhž'i a `XYb`6Ygi W\Yfb  
Y]b`i a ZUggYbXYg`9f`YVb]g`ni `V]YhYb"8YhU]`g`ni `XYb`NY]hYb`i bX  
XYa`Dfc[ fUa`a`g]bX`Ui ZXYf`K YVg]hY`XYg`A i gYi a g`ni `Z]bXYb.  
k k k "ZfUbn]g\_UbYfa i gYi a "XY"

6Ygi W\Yf]bZcfa Uh]cbYb

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`X]Y!bUW\ f]W\hYb"bYh